

Tax & Legal Compliance

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Date: April 21, 2017

Subject: **Announcement WTS joins BDO: 'Combining the best of both worlds'**

During the past 10 years, WTS has grown to become one of Aruba's top tax, advisory and accountancy firms. Our core strategy of attracting talent, accessing knowledge and adhering to best practices whilst keeping a personal approach to our work is the key for us to be able to continue providing you with our services in the same manner that you have grown accustomed to throughout the years.

As your partner in a changing world, the rapid developments in the local and international markets made us re-evaluate our strategy. In this respect, it is with immense pleasure that WTS announces that we have joined BDO, one of the largest international public accounting, tax & advisory networks in the world. BDO has a presence in 158 countries and territories, with 67,700 people working out of 1,400 (+1) offices worldwide: in 2016 the network achieved a turnover of USD 7.6 billion. BDO is known for its personal approach and its focus on mid-market enterprises. BDO respects local culture and stimulates local management to decide on a tailor-made market approach while meeting BDO's global quality standards.

We firmly believe that the BDO network, whose vision is to be the leader for exceptional client service, is our best match. It allows us to continue delivering personalised, swift, high quality services in Aruba, while at the same time offering a broader range of services across more territories, creating efficiencies as a result of access to the established best practices of BDO. Joining the BDO network also allows us to attract more talent to serve you even better.

In the upcoming weeks we will be incorporating the BDO visual identity into WTS, which you will find on our website, in our publications and stationary - including e-mail signatures - and, of course an additional logo on our building. During the transition period, we will be rebranding ourselves into BDO-WTS. Our dedication and commitment to you however will remain unchanged. The combined resources of BDO-WTS ensure that we will continue providing proactive, high quality services that we trust will continue to exceed your expectations. BDO-WTS will combine the best of both worlds to assist you with the many challenges you may face in this rapidly changing world.

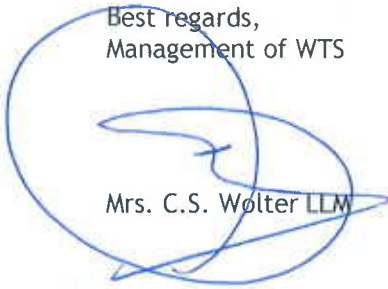
To celebrate this milestone we kindly request you to save Tuesday May 9, 2017 in your calendar. In the morning of May 9th, we will realise the joining of WTS into the BDO network by the ceremonial signing of our membership to BDO International Limited with the global CEO of BDO, Martin van Roekel. During the cocktail party, starting at 5:30 PM that evening, we will officially open our iconic historic building at the L.G. Smith Boulevard. Your presence at our cocktail party is highly appreciated.

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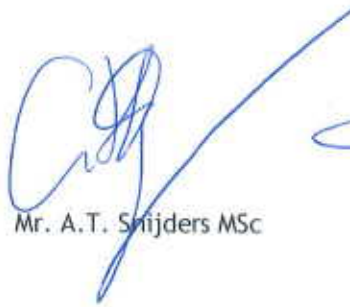
Should you have any questions or concerns, please feel free to contact Mrs. Cari Wolter, Mr. Frank Snijders or Mr. Jamil Tromp and we will address these immediately.

We thank you for your support throughout the years and we look forward to providing you with our services for many more years to come.

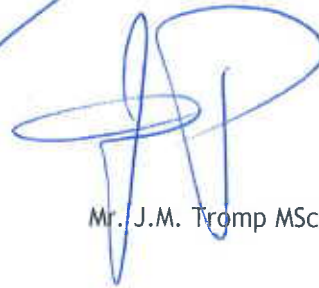
Best regards,
Management of WTS



Mrs. C.S. Wolter LLM



Mr. A.T. Snijders MSc



Mr. J.M. Tromp MSc RA